

Each such notice of redemption shall specify the date fixed for redemption, the redemption price at which Series B Bonds are to be redeemed, the place or places of payment, that payment will be made upon presentation and surrender of such Bonds, that interest accrued to the date fixed for redemption will be paid as specified in said notice, and that on and after said date interest thereon or on the portions thereof to be redeemed will cease to accrue. If less than all the Series B Bonds are to be redeemed the notice of redemption shall specify the numbers of the Series B Bonds to be redeemed. In case any Series B Bond is to be redeemed in part only, the notice of redemption shall state the portion of the principal amount thereof to be redeemed and shall state that on and after the date fixed for redemption, upon surrender of such Series B Bond, a new Series B Bond or Bonds in principal amount equal to the unredeemed portion thereof will be issued.

On or before the redemption date specified in the notice of redemption given as provided in this § 2.02, the Companies will deposit with the Trustee or with one or more paying agents an amount of money sufficient to redeem on the redemption date all the Series B Bonds so called for redemption at the appropriate redemption price, together with accrued interest to the date fixed for redemption.

If less than all the Series B Bonds are to be redeemed the Companies will give the Trustee notice not less than 45 days prior to the redemption date as to the aggregate principal amount of Series B Bonds to be redeemed and the Trustee shall select, in such manner as in its sole discretion it shall deem appropriate and fair, the Series B Bonds or portions thereof (in multiples of \$1,000) to be redeemed.

§ 2.03. If notice of redemption has been given as provided in § 2.02 or § 2.04, the Series B Bonds or portions of Series B Bonds with respect to which such notice has been given shall become due and payable on the date and at the place or places stated in such notice at the applicable redemption price, together with interest accrued to the date fixed for redemption, and on and after said date (unless the Companies shall default in the payment of such Series B Bonds at the redemption price, together with interest accrued to said date) interest on the Series B Bonds or portions of Series B Bonds so called for redemption shall cease to accrue. On presentation and surrender

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